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June 24, 2013

The Hon J. E. Gillard, MP
Prime Minister
Parliament House
CANBERRA ACT 2600

Re: Takeover of Australia by Foreign Banks and High Prices.

Dear Ms Gillard,

I recently saw a set of figures that show about 30% of our banks are now owned by J P Morgan and HSBC. Furthermore, Woolworths, Origin Energy and many other firms are also owned to a similar extent by the same overseas banks.

I am forming the very strong theory/belief that the "quantitative easing" (money from thin air) by the US Federal Reserve and British Banks is funding all this. For example, the money the Federal Reserve makes goes to J P Morgan. J P Morgan then has a huge amount of money that they must invest (the main duty of a company - by law - is to provide the maximum return to it's shareholders). Colloquially, they must lend it out so they can make a profit (I mean, they can't just have money sitting there doing nothing, can they? Even if it is "created" money).

So, they look around the world and find some relatively safe spot - say Australia. Ahhha - they say "There is a nice little electricity company in NSW. Let's buy it." So, our governments sell our power plant to the overseas buyer at an inflated price. The purchaser then charges interest on the deal, and our electricity prices go through the roof!!!! Which forces other prices to go up and UP.

Great system.

Not only do the overseas "investors" take interest money, they also take a share of the profits from the companies they have shares in - bought with money made from thin air!

It is a diabolical system. It is a system, a scam, designed to enslave us.

It is how they take over countries... Make money out of thin air ("quantitative easing") and buy into other countries. And send the profits overseas, thus bankrupting countries such as Spain.

It is time for a new financial system. Or an old one - renewed. The Commonwealth Development bank and the Reserve Bank used to provide all the money we needed to develop our infrastructure at low interest rates – not for takeover purposes. It is time to renew that system.

And, any Politician that votes for Privatisation, is supporting the sellout of the country.

Could you please tell me your views on this matter, and what you will do to serve the people of Australia, instead of overseas interests?

Yours sincerely,

Clement Clarke
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